

2022 Bond Referendum Financial Summary

Project	Description	Budget			Approved Awards	Actual/Paid to		Outstanding	Available Balance
		Original Budget	Adjustments	Current Budget		Date			
Soft Costs (Pre-Referendum Expenses, Professional fees, etc.)									
Pre-Referendum & Bond Sale	Professional Fees, Election, and Bond Sale	\$ -	\$ 320,000	\$ 320,000	\$ 319,607	\$ 319,607	\$ -	\$ 394	
Roofing #1	Shingle Roofing at Wall High School	\$ 471,900	\$ (38,423)	\$ 433,477	\$ 265,000	\$ 260,551	\$ 4,449	\$ 168,477	
Site Package	Site Improvements at Allenwood & West Belmar	\$ 229,636	\$ (8,965)	\$ 220,671	\$ 220,520	\$ 178,856	\$ 41,664	\$ 151	
GC Package	General Construction - Interior Renovations at all schools	\$ 2,176,858	\$ (84,983)	\$ 2,091,875	\$ 1,250,650	\$ 528,097	\$ 722,553	\$ 841,225	
Athletic Field Improvements	Athletic Improvements at Wall High School	\$ 825,455	\$ (32,225)	\$ 793,230	\$ 688,500	\$ 64,600	\$ 623,900	\$ 104,730	
HVAC Improvements	HVAC Improvements at all K-12 Schools	\$ 2,786,993	\$ (108,803)	\$ 2,678,190	\$ 1,666,421	\$ 806,000	\$ 860,421	\$ 1,011,769	
BUR Roofing #2	Built-up Roofing at all k-12 Schools	\$ 1,193,683	\$ (46,601)	\$ 1,147,082	\$ 679,720	\$ 561,710	\$ 118,010	\$ 467,362	
		\$ 7,684,525	\$ -	\$ 7,684,525	\$ 5,090,418	\$ 2,719,421	\$ 2,370,996	\$ 2,594,108	
Hard Costs & Contingency (Construction Costs & Contingency)									
Roofing #1	Shingle Roofing at Wall High School	\$ 3,617,900	\$ (40,296)	\$ 3,577,604	\$ 700,638	\$ 700,638	\$ -	\$ 2,876,966	
Site Package	Site Improvements at Allenwood & West Belmar	\$ 1,760,543	\$ 40,296	\$ 1,800,839	\$ 1,800,839	\$ 795,186	\$ 1,005,653	\$ 0	
General Construction	General Construction - Interior Renovations at all schools	\$ 16,689,251	\$ -	\$ 16,689,251	\$ 4,918,400	\$ -	\$ 4,918,400	\$ 11,770,851	
Athletic Fields	Athletic Improvements at Wall High School	\$ 6,328,485	\$ -	\$ 6,328,485	\$ -	\$ -	\$ -	\$ 6,328,485	
HVAC Package	HVAC Improvements at all K-12 Schools	\$ 21,366,934	\$ -	\$ 21,366,934	\$ 10,725,899	\$ -	\$ 10,725,899	\$ 10,641,035	
Roofing #2	Built-up Roofing at all k-12 Schools	\$ 9,151,570	\$ -	\$ 9,151,570	\$ 3,512,314	\$ 474,138	\$ 3,038,176	\$ 5,639,256	
		\$ 58,914,683		\$ 58,914,683	\$ 21,658,089	\$ 1,969,961	\$ 19,688,128	\$ 37,256,594	
				\$ (0)					
Bond Referendum Total Cost:		\$ 66,599,208	\$ -	\$ 66,599,208	\$ 26,748,507	\$ 4,689,383	\$ 22,059,124	\$ 39,850,701	
Bond Question No. 1:					\$ 53,078,733				
Bond Question No. 2:					\$ 13,520,475				
Bond Referendum Approved Total:					\$ 66,599,208	\$ 66,599,208			